

Santander Universities SME Collaboration Funding Scheme 2018 – 2019

The University of Lincoln have a partnership with Santander Universities to provide funding to support student intern positions. The funding is limited so please contact us to check availability.

Company eligibility

- Company must be a registered SME with 250 employees or less which have annual turnover of fifty million pounds or less. Registered and based in the UK. Include companies, sole traders, partnerships and charities

Student eligibility

- Current students from the University of Lincoln
- As part of Santander Universities commitment to social mobility, funding regulations stipulate that 80% of all interns should be from widening participation backgrounds. Widening Participation initiatives aim to ensure that all students enter a level playing field when graduating from University, and therefore we encourage applications from all students, regardless of their social background or past experience. This means that the student should meet any of the criteria below:
 - First generation into Higher Education
 - Student carers
 - Students who have experienced living in the care of their local authority and/or who are estranged from their family
 - Student living with a physical or mental disability
 - Mature students (if from a low socio-economic area)
 - BAME groups (if from a low socio-economic area)
- The Careers and Employability team will support with the identification of students through the promotion of the role advert.

Role criteria

- The role duration must be between 1 and 10 weeks
- The role can be full time or part time (full time positions are based on 35 hours per week – part time needs to be equivalent of these hours)
- The student is carrying out work that is deemed to be of ‘graduate’ level

Salary payments

- The intern must be paid a minimum of £306.25 per week based on a 35 hour week (or part time equivalent of £8.75 per hour)

Funding provided

- Internships between 1-2 weeks, Santander Universities will provide £306.25 per week, company are not required to match fund
- Internships between 3 and 10 weeks will be part funded by Santander Universities, to be matched by the company – see table below:

Internship Length	1 week	2 weeks	3 weeks	4 weeks	5 weeks	6 weeks	7 weeks	8 weeks	9 weeks	10 weeks
Santander Universities funding	£306.25	£612.50	£459.38	£612.50	£765.63	£918.75	£1071.88	£1225	£1378.13	£1531.25
SME contribution	£0	£0	£459.38	£612.50	£765.63	£918.75	£1071.88	£1225	£1378.13	£1531.25

- ***PLEASE NOTE:** Due to the high volume of interest in the funding scheme packages, availability and allocation of the funding is not confirmed or provided until the completion and exchange of the relevant internship agreement

Process breakdown

- The company completes our online vacancy system with the advert
- The Careers team will check the advert before making the vacancy 'live' online and add the standard text relevant to internship roles
- Role is advertised through the Careers and Employability service
- Students apply directly to the company, who decide on the candidate for the role
- Once a student is selected, the company establishes their own employment terms and conditions with the candidate
- An agreement is completed to register for the funding – this must be completed and return to the Careers & Employability Service before the intern starts their role, failure to return completed form before intern starts could risk funding allocation
- A new supplier form is completed if the company are not registered on the University of Lincoln finance system
- Company and student intern complete feedback forms and return

FAQ's

How do I advertise my role?

We advertise online, please send your advert to: lodonnell@lincoln.ac.uk. Please contact the team initially to discuss your requirements to ensure we advertise the role in the best way possible for you.

Can I advertise a permanent position?

Yes, as long as the internship is at least 10 weeks you can advertise a permanent role through the scheme. Following on from the maximum funding of 10 weeks, the role must be fully paid by the company.

Can I advertise a part time role?

Yes, as long as the internship is equivalent to 35 hours per week you can advertise a part time role through the scheme.

I have more than one position; can I receive more than one funding allocation?

Yes, you can receive a total of 2 allocations of funding, but only one per student.

If I take the intern on a permanent basis after the 10 weeks, can I receive more funding?

No, you can only receive one funding allocation for that specific student in that specific role.

Do I, as the company, have final choice in who I recruit for the role?

Yes, you select and decide who you would like to recruit for the role from all the applications received.

Once I have chosen a student is there a lot of paper work to complete?

There are only a few simple steps in the process. You complete a short agreement and you may then be required to complete a new supplier form to register on our Finance system. The agreement must be return prior to the start date of the intern role.

Does the student receive the funding?

No, the money will be paid to you as the company/employer.

If you have any other questions or queries, please do not hesitate to contact the team.

CONTACT

For more information, please contact:

Lesley O'Donnell, Employment Opportunities Manager

E: lodonnell@lincoln.ac.uk

T: 01522 837861

Updated 16/10/2018