

Santander SME Funding Scheme 2017 – 2018

The University of Lincoln have a partnership with Santander to provide funding to support student and graduate positions. The funding is limited so please contact us to check availability.

Company eligibility

- Company must be a registered SME with 250 employees or less which have annual turnover of fifty million pounds or less. Registered and based in the UK. Include companies, sole traders, partnerships and charities

Student & Graduate eligibility

- Current student or recent graduate (completed their course within 3 years) from the University of Lincoln

Role criteria

- The role duration must be between 1 and 10 weeks
- The role can be full time or part time (full time positions are based on 35 hours per week – part time needs to be equivalent of these hours)
- The graduate or student is carrying out work that is deemed to be of ‘graduate’ level

Salary payments

- The intern must be paid a minimum of £300 per week based on a 35 hour week

Funding provided

- Internships between 1-2 weeks, Santander will provide £300 per week, company are not required to match fund
- Internships between 3 and 10 weeks will be part funded by Santander, to be matched by the company – see table below:

Internship Length	1 week	2 weeks	3 weeks	4 weeks	5 weeks	6 weeks	7 weeks	8 weeks	9 weeks	10 weeks
Santander funding	£300	£600	£450	£600	£750	£900	£1050	£1200	£1350	£1500
SME contribution	£0	£0	£450	£600	£750	£900	£1050	£1200	£1350	£1500

- ***PLEASE NOTE:** Due to the high volume of interest in the funding scheme packages, availability and allocation of the funding is not confirmed or provided until the completion and exchange of the relevant internship agreement

Process breakdown

- The company completes our online vacancy system with the advert
- The Careers team will check over the advert before making the vacancy 'live' online and add in our standard text relevant to internship roles.
- Role is advertised through the Careers and Employability service
- Students or graduates apply directly to the employers
- Once a student or graduate is selected the employer establishes their own employment terms and conditions with the candidate
- An agreement is completed to register for the funding
- A new supplier form is completed if the company are not registered on the University of Lincoln finance system
- Complete feedback forms – company & student/graduate

FAQ's

How do I advertise my role?

We have an online vacancy system where you can upload your role directly:

<http://employer.lincoln.prospects.ac.uk/>. Please contact the team initially to discuss your requirements to ensure we advertise the role in the best way possible for you.

Can I advertise a permanent position?

Yes, as long as the internship is at least 10 weeks you can advertise a permanent role through the scheme.

Can I advertise a part time role?

Yes, as long as the internship is equivalent to 35 hours per week you can advertise a part time role through the scheme.

I have more than one position; can I receive more than one funding allocation?

Yes, you can receive a total of 2 allocations of funding, but only one per student or graduate.

If I take the graduate on a permanent basis after the 10 weeks, can I receive more funding?

No, you can only receive one funding allocation for that specific student or graduate in that specific role.

Once I have chosen a student or graduate is there a lot of paper work to complete?

There are only a few simple steps in the process. You complete a short agreement and you may then be required to complete a new supplier form to register on our Finance system.

Does the graduate receive the funding?

No, the money will be paid to you as the company/employer.

If you have any other questions or queries, please do not hesitate to contact the team.

CONTACT

For more information, please contact:

Lesley O'Donnell, Employability Information Manager

E: lodonnell@lincoln.ac.uk

T: 01522 837861

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